



# WELCOME HOME SLC

Providing Homeownership Opportunities in Salt Lake City

The goal of Welcome Home SLC is to provide low to moderate-income families the opportunity to purchase a home in Salt Lake City. We believe in improving the communities of Salt Lake City through homeownership while helping the families that we serve build wealth.

- ⇒ Buy a home in Salt Lake City
- ⇒ 3% interest rate for 30 years
- ⇒ No mortgage insurance
- ⇒ Average payment savings of \$200+ per month
- ⇒ No money down
- ⇒ Savings of \$1,000 needed for closing costs
- ⇒ 620 minimum credit score
- ⇒ Available to US Citizens and Legal Residents
- ⇒ Do not have to be a first time home buyer
- ⇒ Household income must meet income limits

Household Size	Minimum Annual Income	Maximum Annual Income
1	\$28,000	\$44,800
2	\$32,000	\$51,200
3	\$36,000	\$57,600
4	\$40,000	\$64,000
5	\$43,200	\$69,150
6	\$46,400	\$74,250
7	\$49,600	\$79,400
8	\$52,800	\$84,500

## FIND + BUY

If you find a home through a real estate agent, and we can finance your home purchase. This option acts like a normal real estate transaction; Salt Lake City simply acts as your lender.

## FIND + FIX

If you find a home that needs a little work, Welcome Home SLC can provide additional financing, up to \$25,000, to ensure the home is brought up to code. Our rehab specialists will determine what work needs to be completed, how much it will cost, find a contractor, and oversee the work to ensure it is completed according to the contract and specifications.

## BUY FROM SLC

Salt Lake City purchases, rehabilitates, and sells homes that are only available to applicants of the program. Some of these homes may be part of the SLC Community Land Trust to ensure the homes are affordable and stay affordable even after the home is sold to the next buyer.

## Contact Us